



## EXECUTIVE SUMMARY OF BID EVALUATION REPORT

Provision of Short-Term Insurance Management Services (Brokerage) for NamPower for a three (3) year period

### SC/RP/NPWR-16/2022

<b>1. Scope of Contract:</b>	Provision of Short-Term Insurance Management Services (Brokerage) for NamPower for a three (3) year period		
<b>2. Procurement Method used:</b>	Open National Bidding		
<b>3. Date of invitation of Bids</b>	15 March 2022		
<b>4. Closing date for submission of bids</b>	22 April 2022		
<b>5. Date and place of opening of bids</b>	22 April 2022 NamPower Head Office		
<b>6. Number of bids received by closing date:</b>	5		
<b>7. Responsiveness of bids:</b>			
<b>BIDDER'S NAME</b>	<b>PRICING AT FINANCIAL OPENING N\$ (Year 1, 2, 3, 4)</b>	<b>RESPONSIVE OR NOT RESPONSIVE (YES/NO)</b>	<b>REASONS WHY THE BID IS NOT RESPONSIVE</b>
1. Vista Insurance Brokers (Vista Financial Services)	n/a	No	Did not submit the following documents or meet the requirements as was detailed in the bidding document: -Certified copies of qualifications of key personnel not provided -Documentary evidence of proof of insurance not provided -Good Standing letter from commercial bankers not provided
2. Marsh Namibia (Pty) Ltd (Sedgwick Holdings)	n/a	No	Did not submit the following documents or meet the requirements as was detailed in the bidding document: -Certified copies of qualifications of key personnel not provided
3. SA Consultants & Insurance Brokers cc	n/a	No	Did not submit the following documents or meet the requirements as was detailed in the bidding document: -Provided only 2 copies of certified qualifications of key personnel and not 3 as requested
4. MINET Namibia Insurance Brokers (Pty) Ltd		Yes	



5. FNB Insurance Brokers Namibia (Pty) Ltd	n/a	No	<p>Did not submit the following documents in support of the following technical competency criteria as was detailed in the bidding document:</p> <ul style="list-style-type: none"> <li>• Market trend outlines</li> <li>• Proposal for staff insurance</li> <li>• Reports proposal</li> <li>• Legal support availability</li> <li>• Risk assessment approach</li> <li>• Claims handling</li> </ul> <p>-Scored an average of 35% out of 70% and were technically unresponsive</p>
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**1. Price comparison for bids that are substantially responsive:**

Name	A. Price at Financial Bid Opening (N\$)	B. Bid Price after corrections N\$	C. Price after Adjustments N\$	D. Price after Margin of Preference [If applicable]	Rank
Minet Namibia Insurance Brokers (Pty) Ltd  Total Annual Premium for Three Years  Total Broker Commission Value for Three Years	N\$59,962,040.28  N\$ 5,831,625.00	-	-	-	1

**2. Bidder selected for award:**

- Minet Namibia Insurance Brokers (Pty) Ltd